



CENTRAL BANK OF NIGERIA
www.cbn.gov.ng

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at January 15, 2016. The rates will also be available on the website of the Central Bank of Nigeria

Average Deposit and Lending Rates as at January 15, 2016

S/N	NAME OF BANK	Deposit Rate			Lending Rate									
		Demand Deposit Ave.int Rate	Savings Deposit Ave.int Rate	Time Deposit Ave.int Rate	Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing		Real Estate & Const	
					Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	0.08	3.30	8.27	7.00	25.00	-	-	13.00	25.00	7.00	25.00	12.00	25.00
2	Citi Bank Nigeria	1.90	3.90	5.22	15.00	19.00	15.00	19.00	15.00	19.00	15.00	19.00	15.00	19.00
3	Diamond Bank	0.54	3.30	7.66	14.00	22.00	17.00	25.00	17.00	25.00	17.00	25.00	17.00	25.00
4	Ecobank Nigeria	0.01	3.30	9.97	19.00	24.00	21.00	24.00	17.00	28.00	15.00	24.00	17.00	28.00
5	FCMB	0.62	3.60	6.00	6.00	26.00	17.50	27.00	17.50	26.00	7.00	25.50	17.50	25.00
6	Fidelity Bank	2.00	3.30	6.00	6.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00
7	First Bank of Nigeria	-	3.30	2.78	9.00	24.00	20.00	27.00	20.00	27.00	20.00	27.00	20.00	22.00
8	Heritage Bank	-	2.00	9.00	24.00	28.00	24.00	28.00	24.00	28.00	24.00	28.00	24.00	28.00
9	Guaranty Trust Bank	0.90	3.30	6.08	14.00	25.00	25.00	25.00	14.00	25.00	12.00	25.00	13.00	23.00
10	Keystone Bank Ltd	0.21	3.44	7.56	n/a	n/a	19.00	30.00	19.00	30.00	19.00	30.00	19.00	30.00
11	Skye Bank	-	3.60	10.48	14.00	14.00	28.00	31.00	28.00	31.00	28.00	31.00	28.00	31.00
12	Stanbic IBTC Bank	0.01	3.64	5.71	5.50	28.00	16.00	27.00	16.00	27.00	12.50	27.00	16.00	26.00
13	Standard Chartered Bank	-	3.90	6.02	16.00	25.00	17.00	17.00	14.50	25.00	14.00	25.00	18.00	25.00
14	Sterling Bank	1.25	3.90	8.11	7.00	26.00	21.00	28.00	21.00	28.00	21.00	28.00	21.00	28.00
15	Union Bank	0.50	3.30	0.25 - 6.00	26.50	26.50	26.50	28.50	26.50	28.50	26.50	28.50	26.50	28.50
16	United Bank for Africa	0.06	3.30	4.00	7.00	25.00	24.00	29.00	19.00	29.00	19.00	29.00	24.00	29.00
17	Unity Bank	0.75	3.60	9.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00
18	Wema Bank	1.52	3.82	11.64	9.00	25.00	-	-	27.00	27.00	27.00	27.00	27.00	28.00
19	Zenith Bank	0.50	3.30	5.00	18.00	19.00	18.00	23.00	18.00	24.00	18.00	24.50	18.00	24.00

S/N	NAME OF BANK	Deposit Rate			Lending Rate									
		Demand Deposit Ave.int Rate	Savings Deposit Ave.int Rate	Time Deposit Ave.int Rate	General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
					Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	0.08	3.30	8.27	12.00	29.00	14.00	28.00	12.00	28.00	15.00	25.00	8.00	18.00
2	Citi Bank Nigeria	1.90	3.90	5.22	15.00	19.00	-	-	15.00	19.00	15.00	19.00	-	-
3	Diamond Bank	0.54	3.30	7.66	17.00	26.00	17.00	25.00	17.00	25.00	17.00	25.00	17.00	23.00
4	Ecobank Nigeria	0.01	3.30	9.97	15.00	28.00	14.00	26.75	15.00	28.00	21.00	28.00	15.00	19.00
5	FCMB	0.62	3.60	6.00	17.50	30.00	17.50	19.95	17.50	25.00	17.50	27.50	17.50	25.00
6	Fidelity Bank	2.00	3.30	6.00	19.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00
7	First Bank of Nigeria	-	3.30	2.78	20.00	27.00	20.00	22.00	20.00	27.00	20.00	27.00	19.00	27.00
8	Heritage Bank	-	2.00	9.00	24.00	28.00	24.00	28.00	24.00	28.00	24.00	28.00	24.00	28.00
9	Guaranty Trust Bank	0.90	3.30	6.08	14.00	23.50	13.00	25.00	14.50	23.00	15.00	23.00	12.50	16.00
10	Keystone Bank Ltd	0.21	3.44	7.56	21.00	30.00	19.00	30.00	19.00	30.00	21.00	30.00	21.00	30.00
11	Skye Bank	-	3.60	10.48	28.00	31.00	28.00	31.00	28.00	31.00	28.00	31.00	28.00	31.00
12	Stanbic IBTC Bank	0.01	3.64	5.71	13.75	28.00	16.00	26.00	16.00	27.00	13.75	27.00	14.00	24.00
13	Standard Chartered Bank	-	3.90	6.02	14.50	25.00	18.00	18.00	14.00	25.00	18.00	18.50	16.00	16.00
14	Sterling Bank	1.25	3.90	8.11	21.00	28.00	21.00	30.00	21.00	30.00	21.00	28.00	21.00	28.00
15	Union Bank	0.50	3.30	0.25 - 6.00	26.50	29.00	26.50	28.50	26.50	28.50	26.50	28.50	26.50	26.50
16	United Bank for Africa	0.06	3.30	4.00	24.00	29.00	24.00	29.00	19.00	29.00	19.00	29.00	24.00	29.00
17	Unity Bank	0.75	3.60	9.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00
18	Wema Bank	1.52	3.82	11.64	27.00	28.00	27.00	27.00	27.00	29.00	27.00	27.00	27.00	26.00
19	Zenith Bank	0.50	3.30	5.00	18.00	27.00	18.00	23.00	18.00	25.00	18.00	24.00	18.00	24.00

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and also includes all charges and commissions levied by banks.

(Signed)
Management