



In furtherance of the transparency and full disclosure stance of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at 03/10/2014. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria.

Average Deposit and Lending Rates as at 03-10 -2014

S/N	NAME OF BANK	Deposit			Lending Rate									
		Demand Deposit	Savings Deposit	Time Deposit	Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing.		Real Estate & Const	
		Ave.Int Rate	Ave.Int Rate	Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	-	3.60	7.91	7.00	25.00	-	-	13.00	25.00	7.00	25.00	11.00	25.00
2	Citi Bank Nigeria	2.32	3.60	7.87	16.00	21.00	16.00	21.00	16.00	21.00	16.00	21.00	16.00	21.00
3	Diamond Bank	1.04	3.60	10.82	14.00	22.00	17.00	25.00	17.00	25.00	17.00	25.00	17.00	25.00
4	Ecobank Nigeria	0.01	3.60	9.97	19.00	30.00	28.00	30.00	17.50	30.50	14.00	30.00	17.00	30.00
5	Enterprise Bank Ltd	0.20	3.60	7.13	25.00	29.00	25.00	29.00	25.00	29.00	25.00	29.00	25.00	29.00
6	FCMB	0.91	3.60	10.00	17.50	25.00	17.50	10.55	17.50	25.50	17.50	25.00	17.50	25.00
7	Fidelity Bank	2.00	3.60	11.00	6.00	26.00	17.00	26.00	17.00	26.00	17.00	26.00	17.00	26.00
8	First Bank of Nigeria	-	3.60	9.14	9.00	24.00	20.00	26.00	20.00	26.00	20.00	26.00	20.00	26.00
9	Heritage Bank	-	3.99	11.48	22.00	27.00	22.00	27.00	22.00	27.00	22.00	27.00	22.00	27.00
10	Guaranty Trust Bank	0.50	3.60	7.40	7.00	25.00	22.00	25.00	8.00	25.00	4.00	4.00	10.00	25.00
11	Keystone Bank Ltd	0.86	3.23	7.58	n/a	n/a	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00
12	MainStreet Bank Ltd	0.10	3.60	10.19	16.28	27.00	16.28	27.00	16.28	27.00	16.28	27.00	16.28	27.00
13	Skye Bank	-	3.60	9.87	14.00	14.00	25.00	28.00	25.00	28.00	25.00	28.00	25.00	28.00
14	Stanbic IBTC Bank	0.89	3.61	8.50	5.50	28.00	16.00	27.00	16.00	27.00	12.50	27.00	16.00	26.00
15	Standard Chartered Bank	-	3.60	7.60	13.00	16.00	13.00	16.00	15.00	19.00	16.00	20.00	13.00	16.00
16	Sterling Bank	1.25	3.60	8.37	7.00	26.00	16.00	28.00	16.50	27.00	16.00	27.00	15.00	28.00
17	Union Bank	0.50	3.60	8.24	24.00	24.00	24.00	26.00	24.00	26.00	24.00	26.00	24.00	26.00
18	United Bank for Africa	1.19	3.60	9.90	7.00	24.00	20.00	24.00	16.50	24.00	16.50	24.00	20.00	24.00
19	Unity Bank	0.5-1.00	3.60	3.5-11.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00
20	Wema Bank	1.77	3.76	9.91	25.00	24.00	25.00	23.00	25.00	22.00	25.00	22.00	25.00	24.00
21	Zenith Bank	3.60	3.60	8.50	17.00	18.00	17.00	23.00	17.00	24.00	17.00	24.50	17.00	24.00

S/N	NAME OF BANK	Deposit			Lending Rate									
		Demand Deposit	Savings Deposit	Time Deposit	General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
		Ave.Int Rate	Ave.Int Rate	Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	Access Bank	-	3.60	7.91	11.00	25.00	14.00	25.00	15.00	25.00	15.00	25.00	13.50
2	Citi Bank Nigeria	Citi Bank Nigeria	2.32	3.60	7.87	16.00	21.00	-	-	16.00	21.00	16.00	21.00	-
3	Diamond Bank	Diamond Bank	1.04	3.60	10.82	17.00	26.00	17.00	25.00	17.00	25.00	17.00	25.00	17.00
4	Ecobank Nigeria	Ecobank Nigeria	0.01	3.60	9.97	14.50	33.00	11.00	30.00	17.00	30.00	17.00	30.00	16.00
5	Enterprise Bank Ltd	Enterprise Bank Ltd	0.20	3.60	7.13	25.00	29.00	25.00	29.00	25.00	29.00	25.00	29.00	25.00
6	FCMB	FCMB	0.91	3.60	10.00	17.50	30.00	17.50	19.95	17.50	25.00	17.50	25.50	17.50
7	Fidelity Bank	Fidelity Bank	2.00	3.60	11.00	17.00	26.00	17.00	26.00	17.00	26.00	17.00	26.00	17.00
8	First Bank of Nigeria	First Bank of Nigeria	-	3.60	9.14	20.00	26.00	20.00	26.00	20.00	26.00	20.00	26.00	19.00
9	Heritage Bank	Heritage Bank	-	3.99	11.48	22.00	27.00	22.00	27.00	22.00	27.00	22.00	27.00	22.00
10	Guaranty Trust Bank	Guaranty Trust Bank	0.50	3.60	7.40	7.00	25.00	8.00	25.00	12.00	25.00	16.00	22.00	7.00
11	Keystone Bank Ltd	Keystone Bank Ltd	0.86	3.23	7.58	21.00	26.00	19.00	24.00	19.00	24.00	21.00	26.00	21.00
12	MainStreet Bank Ltd	MainStreet Bank Ltd	0.10	3.60	10.19	16.28	27.00	16.28	27.00	16.28	27.00	16.28	27.00	16.28
13	Skye Bank	Skye Bank	-	3.60	9.87	25.00	28.00	25.00	28.00	25.00	28.00	25.00	28.00	25.00
14	Stanbic IBTC Bank	Stanbic IBTC Bank	0.89	3.61	8.50	13.75	28.00	16.00	26.00	16.00	27.00	13.75	27.00	14.00
15	Standard Chartered Bank	Standard Chartered Bank	-	3.60	7.60	13.00	16.00	17.00	20.00	13.00	16.00	13.00	15.00	-
16	Sterling Bank	Sterling Bank	1.25	3.60	8.37	16.00	27.00	16.00	25.00	15.00	27.00	16.00	26.00	14.75
17	Union Bank	Union Bank	0.50	3.60	8.24	24.00	26.00	24.00	26.00	24.00	26.00	24.00	26.00	24.00
18	United Bank for Africa	United Bank for Africa	1.19	3.60	9.90	20.00	24.00	24.00	26.00	20.00	24.00	16.50	24.00	20.00
19	Unity Bank	Unity Bank	0.5-1.00	3.60	3.5-11.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00
20	Wema Bank	Wema Bank	1.77	3.76	9.91	25.00	25.00	25.00	24.00	25.00	22.00	25.00	22.00	25.00
21	Zenith Bank	Zenith Bank	3.60	3.60	8.50	17.00	27.00	17.00	23.00	17.00	25.00	18.00	24.00	17.00

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and also includes all charges and commissions levied by banks.

**(Signed)
Management**